

SECTION 1. ECONOMIC THEORY AND HISTORY OF ECONOMIC THOUGHT

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“INNOVATIVE PORTRAIT” OF THE EUROPEAN ECONOMIC SPACE

Innovative achievements of European innovators in various sectors of economy are explored in the article. Authors' understanding of economic categories “European innovative scoreboard” and “innovative portrait of economic space”.

Innovative opportunities of identity of economies of Europe countries in innovative global space and their relationships within the EU Framework Programme for research and innovations are revealed. Examples of successful innovative design projects and products in IT technology, branch of medicine and machine building for 2010-2016, which form the “innovative portrait” of Europe are considered.

The problem of forming of innovative economy is located less in technological measurement as in value-institutional plane. It consists in a low socio-innovative potential of society, out of focus of institutional environment at playing and implement this potential, lack of demand of introduced innovations by existing social-value environment. It is concluded that the development of innovative processes inherent revolutionary and evolutionary transformation. This kind of transformation is characterized by imbalance, instability, technological gaps, inventions, scientific discoveries, which operate on new principles.

Looking at innovation from the position of institutional approach is proposed to interpret it as a change in the basic structure “of the production organism”, transition of the internal structure to a new state, which can lead to qualitative and quantitative changes at the micro and macro levels. It was found that the institutionalization of innovation of natural-historical character is the crystallization, regulation, standardization and formalization of certain patterns

of behavior. These samples of behavior characterize the various processes of formation and genesis of institutional arrangements. During the institutionalization innovation are passing three stages: selection, adaptation and integration.

Opportunities of innovative globalization of economic of Ukraine are uncovered through international cooperation and relationship within Framework Program of EU of scientific research and innovations “Horizon – 2020”. It is substantiation of expediency of practical implementation of e-business platform of innovations, which can form the basis of formation of Ukrainian on-line market of innovations.

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