

SECTION 5. DEVELOPMENT OF PRODUCTIVE POTENTIAL AND REGIONAL ECONOMY

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STATE AND REGIONAL TARGET PROGRAMMES AS AN EFFECTIVE TOOL TO STIMULATE ECONOMIC GROWTH

The article notes that the program-target approach to planning and management of socio-economic development of the regions, which is implemented through the development of national, regional and branch programs is one of the innovative instruments of regional problem-solving and effective economic reform. Program-target approach is a tool of state influence on the market economy, the activities of all economic entities that operate in the state significantly increasing the efficiency of state regulation. Methods of regulation underlying the program approach should have recommendatory nature, democratic structure, economic interest of all parties in providing high-quality economic growth. The focus is that the key features of program-target approach are consistency, focus on achieving a specific goal or system of goals, consistency and organizational isolation of target programs.

When developing regional target programs it is necessary to integrate a regional dimension, since any program is implemented in specific territories, each with economic, social and environmental components forming a certain integral system, providing a comprehensive solution to the most acute problems of the area and achievement of the balanced state.

It has been found out that the presence of a large number of state and regional target programs leads to inefficient use of budget funds and does not provide for achieving goals. State customers of the programs, which include mainly ministries and other central bodies of executive power are interested neither in optimization of their number nor introduction of a rigid system of control over their implementation. They do not provide an active work on search of

not budgetary sources of financing, especially under the condition of budget savings. This is because it is possible to attribute permanent failure of the programs to their unsatisfactory funding and avoids the incurrence of liability of officials for their ineffective implementation.

To eliminate existing problems, measures for the improvement of procedures for the preparation of state and regional programs and monitoring of their implementation that would meet the peculiarities of the current stage of socio-economic development of Ukraine have been proposed.

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