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THE ACCOUNTING AND TAXATION OF THE GRANTS RECEIVED BY NON-PROFIT ORGANIZATIONS

The main problem of accounting for grants is the absence of unified approaches to the development of effective mechanisms of improving the accounting system with the requirements of international standards, lack of readiness of the transition to a unified methodological principles, as well as creating a unified organizational and information support of accounting for grants received by non-profit organizations.

The aim of the study is to conduct a comprehensive study of features of accounting for non-profit organizations received grants, and the definition of the stages of preparation of the financial report on the use of funds under the grant requirements charity organizations.

A non-profit organization is a legal entity that is formed without purpose of profit to support the activities of bodies of state power, bodies of local self-government, facilitate the implementation of state functions or local self-government, development of civil society and the rights and freedoms of citizens. In Ukraine all non-profit organizations can be divided into two large groups – budget and off-budget.

According to the Tax code of Ukraine non-profit enterprises, institutions and organizations enterprises, institutions and organizations, the main purpose of which is not profit, and the production of charitable activities and philanthropy and other activities stipulated by law.

The most common source of additional resources non-profit organizations and social projects, there are charities that, in turn, provide assistance in the form of grants.

The grants are earmarked funds provided on free and irrevocable basis to non-profit organizations or individuals for the implementation of social projects, charity programs, research, training, and other socially useful purposes with the subsequent report on their use on the terms provided grandadam.

The receipt of funds and other property in the non-profit organization depending on the sources of education can be divided into: revenues from target financing; revenues from non-earmarked funding; passive income; other income.

Targeted funding is the money received by non-profit organizations to Finance specific programs.

Targeted funding is the money that non-profits receive without purpose, without specified conditions for their expenditure.

Income received non-profit organizations are exempt from taxation in accordance.

Funds or property received as international technical assistance, which is provided in accordance with the existing international treaties are not taken into account for determining the object of taxation to income tax.

International technical assistance is not reflected in the composition of the income of the taxpayer recipient and the costs undertaken by an international technical assistance not subject to inclusion in the composition of expenditure and are not depreciated

Grants are available for certain limited circumstances, non-observance or violation of which leads to cancellation of the grant or refund.

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