

Manayenko I.M.

Candidate of Economic Sciences,
 Senior Lecturer at Department of Management
 National Technical University of Ukraine
 "Igor Sikorsky Kyiv Polytechnic Institute"

Podvalna V.V.

Student,
 National Technical University of Ukraine
 "Igor Sikorsky Kyiv Polytechnic Institute"

TRENDS OF TRADE AND ECONOMIC COOPERATION UKRAINE AND GERMANY

In terms of integration of Ukraine into the EU it is important to carry out trade cooperation with different countries. This will strengthen the ties between Ukraine and the EU. Germany is one of the most important partners of Ukraine. Last year foreign economic cooperation results show a positive trend in this cooperation. The features of cooperation in the trade sector – the flow of exports and imports of goods and services. Compared with the previous year turnover increased by 4%, indicating a recovery in exports (+ 7%) and imports (+ 3%) between Ukraine and Germany. Imports of machinery and products from Germany create opportunities for quality equipment companies and accelerate the overall modernization of the Ukrainian economy. Although the overall balance of foreign trade turnover remains negative (-2747,7 million dollars USA), Germany remains one of the most important and advanced countries in the export and import of our country. However, it is important that the balance of trade in services and maintains a positive value is 150 million dollars USA, compared with a negative value in the previous year. This allows partially offset the negative balance of trade. However, it should be noted that the negative political situation in Ukraine is somewhat restrained Ukrainian-German cooperation (and even foreign economic activity of the country). Although Germany is on the side of Ukraine and actively works towards the resolution of conflict. For further development of these relations, the Government of Ukraine should provide effective open economic policy, the transition to European standards and to overcome the internal crisis in the country.

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